

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

TETON ENERGY CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 09-13946 (PJW)

Jointly Administered

Re: D.I. 140, 171

**ORDER MODIFYING CERTAIN DATES IN CONNECTION
WITH SOLICITATION OF VOTES TO ACCEPT OR REJECT
PLAN AND HEARING ON CONFIRMATION OF PLAN**

Upon consideration of the request of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) to amend the Order (I) Approving Disclosure Statement, (II) Establishing Procedures For Solicitation And Tabulation Of Votes To Accept Or Reject Debtors' Amended Joint Chapter 11 Plan Of Reorganization, (III) Establishing Voting Record Date, (IV) Scheduling A Hearing On Confirmation Of Joint Plan Of Reorganization, (V) Approving The Form Of Ballots And Solicitation Materials, (VI) Approving Related Notice Procedures, (VII) Approving The Balloting Agent, (VIII) Approving Cure Procedures And (IX) Granting Related Relief (D.I. 140) (the “Solicitation Procedures Order”), to reschedule the hearing on confirmation of Debtors’ Amended Joint Chapter 11 Plan of Reorganization (as amended, the “Plan”) and to modify certain other dates in connection with Plan confirmation

¹ The Debtors, along with the last four digits of their federal tax identification numbers, are: Teton Energy Corporation (2290), Teton North America LLC (2290), Teton Piceance LLC (2290), Teton DJ LLC (2290), Teton Williston LLC (2290), Teton Big Horn LLC (2290), Teton DJCO LLC (2290), and Teton ORRI LLC (2290). The Debtors’ mailing address for purposes of these cases is 600 17th Street, Suite 1600 North, Denver, Colorado 80202.

proceedings;² counsel for the Debtors having submitted a certification of counsel, dated December 30, 2009, representing that Caerus Oil and Gas LLC, as Purchaser, JPMorgan Chase Bank, N.A., as DIP Agent and Prepetition Agent, and the Office of the United States Trustee have consented to the entry of this Order,³ and it appearing that just cause exists for the relief granted herein and that such relief is in the best interests of the Debtors' estates and creditors;

IT IS HEREBY ORDERED THAT:

1. The Confirmation Hearing is rescheduled from January 8, 2010, at 9:30 a.m. (prevailing Eastern Time) to **January 15, 2010, at 2:00 p.m. (prevailing Eastern Time)**. The Confirmation Hearing may be continued from time to time by the Court without further notice other than the announcement of the adjourned date(s) at the Confirmation Hearing or any continued hearing.

2. The Voting Deadline is extended from January 4, 2010, at 4:00 p.m. (prevailing Eastern Time) to **January 11, 2010, at 4:00 p.m. (prevailing Eastern Time)**.

3. The Confirmation Objection Deadline is extended from January 4, 2010, at 4:00 p.m. (prevailing Eastern Time) to **January 11, 2010, at 4:00 p.m. (prevailing Eastern Time)**.

4. The Contract Objection Deadline is extended to **January 11, 2010, at 4:00 p.m. (prevailing Eastern Time)** solely with respect to whether Caerus Oil & Gas LLC, as Purchaser, has provided adequate assurance of future performance under section 365(b)(1)(C) of

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Solicitation Procedures Order or, if not defined therein, the Plan.

³ No Official Committee of Unsecured Creditors has been formed in these Chapter 11 cases.

the Bankruptcy Code. The Contract Objection Deadline shall remain as stated in the Solicitation Procedures Order for all other objections relating to Anticipated Assumed Contracts and Leases.

5. The deadline for filing and serving Rule 3018 Motions is extended from January 4, 2010, at 4:00 p.m. (prevailing Eastern Time) to **January 11, 2010, at 4:00 p.m. (prevailing Eastern Time)**.

6. The deadline for the Debtors to (a) file and serve any responses to Rule 3018 Motions, and (b) coordinate with the Court to schedule a hearing to adjudicate and resolve all pending Rule 3018 Motions and any responses thereto is extended from January 7, 2010 to **January 14, 2010**.

7. The deadline for the Debtors to file any consolidated reply to objections to confirmation of the Plan is extended from January 7, 2010 to **January 14, 2010**.

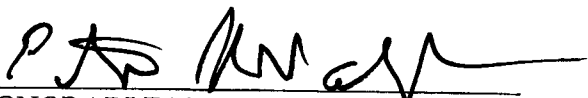
8. Notwithstanding anything to the contrary in the Plan or the Solicitation Procedures Order, the Debtors may file the Plan Supplement on or before **January 8, 2010** unless otherwise ordered by the Court.

9. The Debtors are authorized to take or refrain from taking any action necessary or appropriate to implement the terms of, and the relief granted in, this Order without seeking further order of the Court.

10. The Court shall retain jurisdiction as to all matters relating to the interpretation, implementation, and enforcement of this Order.

11. This Order is effective immediately upon entry.

Dated: Dec. 30, 2009
Wilmington, Delaware



THE HONORABLE PETER J. WALSH
UNITED STATES BANKRUPTCY JUDGE