

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

TETON ENERGY CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 09-13946 (PJW)

Jointly Administered

Hearing Date: December 4, 2009 at 9:30 a.m. (ET)

Objection Deadline: November 27, 2009 at 4:00 p.m. (ET)

NOTICE OF HEARING [RE: D.I. 11, 61]

PLEASE TAKE NOTICE that, on November 8, 2009, Teton Energy Corporation and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in the above-captioned chapter 11 cases, filed the **Motion Of Debtors For: (I) Interim Agreed Order Authorizing Limited Use Of Cash Collateral And Granting Adequate Protection To Existing Lienholders; And (II) Final Agreed Order Authorizing Limited Use Of Cash Collateral, Obtaining Credit Secured By Senior Liens, And Granting Adequate Protection To Existing Lienholders** (D.I. 11) (the “Motion”).

PLEASE TAKE FURTHER NOTICE that, on November 12, 2009, the Bankruptcy Court entered the Interim Agreed Order Authorizing Limited Use Of Cash Collateral And Granting Adequate Protection To Existing Lienholders (D.I. 61).

PLEASE TAKE FURTHER NOTICE that objections, if any, to final approval of the relief requested in the Motion and entry of a final order must be (a) in writing and served on or before **November 27, 2009 at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); (b) filed with the Clerk of the Bankruptcy Court, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801; and (c) served so as to be received on or before the Objection Deadline by:

- (i) the Debtors: Teton Energy Corporation, 600 17th Street, Suite 1600 North, Denver, Colorado 80202 (Attn: Jonathan Bloomfield);
- (ii) proposed counsel to the Debtors: Gersten Savage, LLP, 600 Lexington Avenue, 9th Floor, New York, NY 10022 (Attn: Paul Rachmuth) and Morris, Nichols, Arsht & Tunnell LLP, 1201 North Market Street, P.O. Box 1347, Wilmington, DE 19899-1347 (Attn: Gregory W. Werkheiser, Esq. and Matthew B. Harvey, Esq.);

¹ The Debtors, along with the last four digits of their federal tax identification numbers, are: Teton Energy Corporation (2290), Teton North America LLC (2290), Teton Piceance LLC (2290), Teton DJ LLC (2290), Teton Williston LLC (2290), Teton Big Horn LLC (2290), Teton DJCO LLC (2290), and Teton ORRI LLC (2290). The Debtors’ mailing address for purposes of these cases is 600 17th Street, Suite 1600 North, Denver, Colorado 80202.

- (iii) the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801 (Attn: Joseph McMahon, Esq.);
- (iv) counsel for the Prepetition Agent: Vinson & Elkins LLP, 2001 Ross Avenue, Suite 3700, Dallas, TX 75201 (Attn: William L. Wallander, Esq.) and Bifferato LLP, 800 N. King Street, Wilmington, DE 19801 (Attn: Ian Connor Bifferato, Esq.);
- (v) counsel for Rise Energy Partners II, LLC: Haynes & Boone LLP, 2323 Victory Avenue, Suite 700, Dallas, TX 75219-7673 (Attn: Robert D. Albergotti, Esq.) and Womble Carlyle Sandridge & Rice, PLLC, 222 Delaware Avenue, Wilmington, DE 19801 (Attn: Steven K. Kortanek, Esq.); and
- (vi) counsel for any statutory committee appointed in these cases.

PLEASE TAKE FURTHER NOTICE that only objections made in writing and timely filed and received, in accordance with the procedures above, will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE THAT A FINAL HEARING ON THE MOTION WILL BE HELD ON **DECEMBER 4, 2009 AT 9:30 A.M. (EASTERN TIME)**, BEFORE THE HONORABLE PETER J. WALSH, AT THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 NORTH MARKET STREET, 6TH FLOOR, COURTROOM NO. 2, WILMINGTON, DELAWARE 19801.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

Dated: November 12, 2009
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

/s/ Matthew B. Harvey

Gregory W. Werkheiser (No. 3553)

Matthew B. Harvey (No. 5186)

1201 N. Market Street

P.O. Box 1347

Wilmington, DE 19899-1347

Telephone: (302) 658-9200

Facsimile: (302) 658-3989

-and-

GERSTEN SAVAGE, LLP
Paul A. Rachmuth
600 Lexington Avenue
New York, New York 10022
Telephone: (212) 752-9700
Facsimile: (212) 980-5192

*Proposed Counsel to Debtors
and Debtors In Possession*