

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re

TETON ENERGY CORPORATION, *et al.*,

Debtors.

Chapter 11

Case No. 09-13946 (PJW)

(Jointly Administered)

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASES,
MEETING OF CREDITORS AND FIXING OF CERTAIN DATES**

On November 8, 2009, Teton Energy Corporation and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”) in the above-captioned cases filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 through 1532 (the “Bankruptcy Code”). The Debtors’ addresses, case numbers and federal tax identification numbers are as follows:

<u>DEBTOR(S)</u> (Other names, if any, used by the Debtor(s) in the last 6 years appear in brackets)	<u>CASE NO.</u>	<u>EID #</u>	<u>ADDRESS</u>
Teton Energy Corporation [f/k/a Teton Petroleum Company]	09-13946	84-1482290	The mailing address of the Debtors is 600 17 th Street – Suite 1600N, Denver, CO 80202.
Teton North America LLC	09-13947	84-1482290	
Teton Piceance LLC	09-13948	84-1482290	
Teton DJ LLC	09-13949	84-1482290	
Teton Williston LLC	09-13950	84-1482290	
Teton Big Horn LLC	09-13951	84-1482290	
Teton DJCO LLC	09-13952	84-1482290	
Teton ORRI LLC	09-13953	84-1482290	

DATE, TIME AND LOCATION OF MEETING OF CREDITORS. A meeting of creditors shall be conducted on December 3, 2009 at 2:00 p.m. (prevailing Eastern Time), at the J. Caleb Boggs Federal Building, 844 King Street, 5th Floor, Room 5209, Wilmington, DE 19801.

DEADLINE TO FILE A PROOF OF CLAIM. Notice of a deadline will be sent to known creditors at a later date.

NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE. None appointed to date.

COUNSEL FOR THE DEBTORS.

GERSTEN SAVAGE, LLP
Paul Rachmuth
600 Lexington Avenue
New York, New York 10022
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MORRIS, NICHOLS, ARSHT & TUNNELL LLP
Gergory W. Werkheiser (DE Bar No. 3553)
Matthew B. Harvey (DE Bar No. 5186)
1201 N. Market Street
P.O. Box 1347
Wilmington, DE 19899-1347
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COMMENCEMENT OF CASES. Petitions for reorganization under chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors, and orders for relief have been entered. You will not receive notice of all documents filed in these cases. All documents filed with the Court, including lists of the Debtors’ property and debts, are or will be available for inspection at the Office of the Clerk of the United States Bankruptcy Court for the District of Delaware, 824

North Market Street, 3rd Floor, Wilmington, DE 19801. Such documents may also be downloaded from the Court's web site at www.deb.uscourts.gov (the "Court Website"). Please note that prior registration with the PACER service center and payment of a fee may be required to access such documents. Parties in interest may sign up for a PACER account by visiting the PACER website at <http://pacer.psc.uscourts.gov> or by calling (800) 676-6856. Additionally, copies of certain of such documents will be available for download from the website of the Debtors' claims, noticing and balloting agent, The Garden City Group, Inc., at www.tetonenergyreorganization.com (the "Agent Website").

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate any business unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom a debtor owes money or property. Under the Bankruptcy Code, a debtor is granted certain protections against creditors. Common examples of prohibited actions by creditors are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor, seizing or holding property of a debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the Court may penalize that creditor. A creditor who is considering taking action against the Debtors or the property of the Debtors should review section 362 of the Bankruptcy Code and seek legal advice. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure, is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors' representative and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

CLAIMS. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim that is not listed as disputed, contingent, or unliquidated as to all or any portion of such claim may, but is not required to, file a proof of claim in these cases. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent or unliquidated as to all or any portion of such claim and that desire to participate in these cases or share in any distribution must file a proof of claim. A creditor that desires to rely on the schedule of creditors is responsible for determining that such creditor's claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors at a later date.** Proof of claim forms also are available in the clerk's office of any bankruptcy court, the Court Website listed above and the Agent Website listed above. As noted above, The Garden City Group, Inc. ("**GCG**") is the claims agent in these cases and can provide a proof of claim form if you are unable to obtain one otherwise. GCG can be reached as follows:

The Garden City Group, Inc.
Attn: Teton Energy Corporation Bankruptcy Administration
P.O. Box 9568
Dublin, OH 43017-4868
Telephone: 1-888-404-8013

DISCHARGE OF DEBTS. Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the Debtors, except as provided in the plan.

For the Court: /s/ David D. Bird
Clerk of the U.S. Bankruptcy Court

Dated: November 12, 2009