

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

TETON ENERGY CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 09-13946 (PJW)

Jointly Administered

**NOTICE OF CONFIRMATION AND EFFECTIVE DATE OF
DEBTORS' SECOND AMENDED JOINT CHAPTER 11 PLAN OF REORGANIZATION
AND REJECTION OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

PLEASE TAKE NOTICE that on January 20, 2010, an order (Docket No. 229) (the "Confirmation Order") confirming the Debtors' Second Amended Joint Chapter 11 Plan of Reorganization, dated January 14, 2010 (Docket No. 202) (as confirmed by the Confirmation Order and as may be amended in accordance with the provisions thereof, the "Plan"),² signed by the Honorable Peter J. Walsh, United States Bankruptcy Judge for the Bankruptcy Court for the District of Delaware was entered and duly docketed by the Office of the Clerk of the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") in the above-captioned cases.

PLEASE TAKE FURTHER NOTICE that the Effective Date of the Plan occurred on January 22, 2010.

PLEASE TAKE FURTHER NOTICE that any party that wishes to obtain copies of the Confirmation Order, the Plan, the Plan Supplement or the Disclosure Statement related to the Plan may download copies from the website maintained by Debtors' claims, noticing and balloting agent, The Garden City Group, Inc. (the "Claims Agent"), at the website www.tetonenergyreorganization.com or may request copies from The Garden City Group, Inc., by phone at (888) 404-8013.

PLEASE TAKE FURTHER NOTICE that the Plan and its provisions are binding on the Debtors, the Reorganized Debtors, any entity acquiring or receiving property or a distribution under the Plan, and any holder of a Claim (as defined in the Plan) against or Interest (as defined in the Plan) in the Debtors, including all government entities, whether or not the Claim or Interest of such holder is impaired under the Plan and whether or not such holder has voted to accept the Plan.

¹ The Debtors, along with the last four digits of their federal tax identification numbers, are: Teton Energy Corporation (2290), Teton North America LLC (2290), Teton Piceance LLC (2290), Teton DJ LLC (2290), Teton Williston LLC (2290), Teton Big Horn LLC (2290), Teton DJCO LLC (2290), and Teton ORRI LLC (2290). The Debtors' mailing address for purposes of these cases is 600 17th Street, Suite 1600 North, Denver, Colorado 80202.

² Capitalized terms not defined herein are defined in the Plan.

PLEASE TAKE FURTHER NOTICE that all Interests in Teton Energy Corporation have been cancelled effective as of the Effective Date.

PLEASE TAKE FURTHER NOTICE that, pursuant to Section X of the Confirmation Order and Article VII of the Plan, and effective as of the Effective Date, the Debtors have rejected (the "Rejected Contracts and Leases") all Executory Contracts and Unexpired Leases that were not assumed pursuant to the Plan and the Assumed Contracts Schedule filed January 15, 2010 (Docket No. 217). The Rejected Contracts and Leases include, but are not limited to, the Executory Contracts and Unexpired Leases on the attached **Exhibit A**.

PLEASE TAKE FURTHER NOTICE that, pursuant to Section VII.E of the Plan, the deadline to file a Claim (a "Rejection Claim") related to the rejection of an Executory Contract or Unexpired Lease is **February 19, 2010 at 4:00 p.m. (prevailing Eastern Time)** (the "Rejection Claims Bar Date"). Pursuant to Article VII, Section A. (3) of the Plan, any Rejection Claim not filed by the Rejection Claims Bar Date shall not be entitled to participate in any distributions under the Plan.

If you wish to make a Rejection Claim, you must file an original proof of claim by mail, overnight delivery, or hand delivery so that it is actually received by the Claims Agent at the following addresses on or before the Rejection Claims Bar Date:

If via U.S. mail:

The Garden City Group, Inc.
Attn: Teton Energy Corp. Bankruptcy Administration
P.O. Box 9568
Dublin, OH 43017-4868

If via delivery by hand, courier, or overnight service:

The Garden City Group, Inc.
Attn: Teton Energy Corp. Bankruptcy Administration
5151 Blazer Parkway, Suite A
Dublin, OH 43017

Proofs of claim may not be sent by facsimile, telecopy or other electronic means.

If you file a proof of claim, your filed proof of claim must: (a) be written in the English language, (b) be denominated in lawful currency of the United States, (c) conform substantially with Official Form No. 10, (d) attach copies of any writings, including the applicable contract or lease, upon which your asserted Rejection Claim is based, and (e) be signed by the claimant or by an authorized agent of the claimant. You may obtain a proof of claim form by written request to the Claims Agent, sent to the appropriate address above, faxed to (206) 826-5201, by calling the Claims Agent at 1-888-404-8013, or at the website address www.tetonenergyreorganization.com. You may also obtain a proof of claim form from any bankruptcy court clerk's office, from your lawyer or from certain business supply stores.

The names of the Debtor entities and their respective case numbers are as follows:

Teton Energy Corporation	09-13946
Teton North America LLC	09-13947
Teton Piceance LLC	09-13948
Teton DJ LLC	09-13949

Teton Williston LLC	09-13950
Teton Big Horn LLC	09-13951
Teton DJCO LLC.	09-13952
Teton ORRI LLC	09-13953

Dated: January 26, 2010
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP



Gregory W. Werkheiser (No. 3553)

Matthew B. Harvey (No. 5186)

1201 N. Market Street

P.O. Box 1347

Wilmington, DE 19899-1347

Telephone: (302) 658-9200

Facsimile: (302) 658-3989

Counsel for the Reorganized Debtors

Exhibit A

Rejected Contracts and Leases

Rejected Contracts and Leases

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Ace of Spades Oilfield Trucking 887 PETERSBERG ST MUNJOR, KS 67601	Master Service Agreement
Alliance Well Service, Inc. 271 Lake Road Pratt, KS 67124	Master Service Agreement
American Tank Service, LLC PO Box 656 Hays, KS 67601	Master Service Agreement
Andy's Mud & Chemical Co. 1308 SCHWALLER AVE HAYS, KS 67601	Master Service Agreement
Attica Oilfield, LLC P.O. Box 341 Attica, KS 67009	Master Service Agreement
AT&T P. O. Box 6463 Carol Stream, IL 60197-6463	Cell Phone Service
Basgall Tank Service, Inc. 1403 WEST 44TH STREET Hays, KS 67601	Master Service Agreement
Basic Energy Services, LP ATTN: DAVID SCOTT PO BOX 8613 PRATT, KS 67124	Master Service Agreement
Berry Petroleum Company 5201 Truxtun Avenue Suite 300 Bakersfield, CA 93309-3900	Master Service Agreement
Bob's Oil Service, Inc. 504 N Main Ellinwood, KS 67526	Master Service Agreement
Bob's Roustabout Service. Inc. PO BOX 204 MEDICINE LODGE, KS 67104-0204	Master Service Agreement
Booger's Bit Company 2200 FORT HAYS, KS 67601	Master Service Agreement

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Bragg Resources LLC P.O. Box 331 Beach, North Dakota 58621	Con. Ag. 3/25/08 (WI)
Brian Karlin 1401 W. 42nd Street Hays, KS 67601	Purchase, Sale and Exploration Agreement and related Operating Agreement
Caddis Resources, Inc. P.O. Box 219 Carbondale, Colorado 81623	Con. Ag. 3/25/08 (WI)
Champion Technologies, Inc. PO Box 2243 Houston, TX 77252	Master Service Agreement
Chris Gottschalk, Individually and d/b/a Ty-Lu-Ka 3308 Hillcrest Drive Hays, KS 67601	Purchase, Sale and Exploration Agreement and related Operating Agreement
D&S Casing, LLC P O BOX 1438 GREAT BEND, KS 67530	Master Service Agreement
Dominic Bazile 600 17th Street 1600N Denver, CO 80202	Employment Contract
E2 Administration Inc 621 17 th Street, Suite 1140 Denver, CO 80293	Administrative and Services Agreement
Edward Mike Davis, L.L.C. 730 17th Street, Suite 450 Denver, Colorado 80202	PSA 8/01/03
Edward Russell Koeniger 600 17th Street 1600N Denver, CO 80202	Employment Contract
Egging Roustabout Service, LLC PO Box 8642 Pratt, KS 67124	Master Service Agreement
Employee Retention Plan Authorized by Teton Energy Corporation Board of Directors on October 9, 2009	Employee Retention Plan Assumed as Amended
Globe Operating, Inc. PO BOX 12 Great Bend, KS 67530-0012	Master Service Agreement

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Golden B Hydra Drilling Co. 1444 Ellis Ave Ellis, KS 67637	Master Service Agreement
Good Ole Boy's Hot Oil Treating, Inc. 201 E Ave B Cullison, KS 67124-7813	Master Service Agreement
Gordon Steckline NOR STAR PRODUCTION SVCE P O BOX 1553 HAYS, KS 67601	Master Service Agreement
Gressel Oilfield Service, Inc. PO BOX 438 HAYSVILLE, KS 67060	Master Service Agreement
H-D Oilfield Service, Inc. H D OILFIELD SERVICE INC PO BOX 87 BAZINE, KS 67516	Master Service Agreement
Hern & Hern, LLC DBA Hern Water Service 310 N Main Sharon, KS 67138-5507	Master Service Agreement
HI-LA Engine Pump & Supply, Inc. 402 S Main Ellinwood, KS 67526	Master Service Agreement
Horizon Pipe Testing, Inc. 301 W 2ND STREET P O BOX 163 ELLIS, KS 67637	Master Service Agreement
Hoxie Tank Service, Inc. 1340 15th Street Hoxie, KS 67740	Master Service Agreement
J.E. Bragg, Jr. P.O. Box 331 Beach, North Dakota 58621	JOA 2/15/07
Jayhawk Oilfield Supply, Inc. PO Box 7 Spivey, KS 67142	Master Service Agreement
Jeffrey R. Zoller P.O. Box 30 Hoisington, Kansas 67534-0030	Con. Ag. 3/25/08 (RI)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Jonathan Bloomfield 600 17th Street 1600N Denver, CO 80202	Employment Contract
Joseph Lee Schumacher Predator Pipe Testing 1125 Centennial Blvd Hays, KS 67601	Master Service Agreement
Kansas Acid, Inc. PO Box 550 Hutchinson, KS 67504-0550	Master Service Agreement
Kelso Contract Pumping, Inc. 1029 S 11TH Street STERLING, KS 67579	Master Service Agreement
Konica Minolta Bus. Solutions 100 Williams Drive Ramsey, New Jersey 07446	Copier Ls. 1/19/2009
Langfeld Dirt Service, Inc. PO Box 175 Ellinwood, KS 67526	Master Service Agreement
LD Drilling Inc 7 SW 26th Avenue Great Bend, KS 67530	Master Service Agreement
Lease Spraying Service, Inc. 2163 Munjor Road Victoria, KS 67671	Master Service Agreement
Lindsay Pipe & Supply Div of Oil Well Service Co PO Box 487 Chase, KS 67524	Master Service Agreement
Log-Tech, Inc. 1011 240 th Ave Hays, KS 67601	Master Service Agreement
Maple Properties, LLC 15216 W. Maple Avenue Golden, Colorado 80401	Con. Ag. 3/25/08 (WI)
Max-Henry Operating, LLC 133 N. Glendale Wichita, Kansas 67208	Con. Ag. 3/25/08 (WI)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Midcon Oil Tools, Inc. PO BOX 398 GREAT BEND, KS 67530	Master Service Agreement
Midwestern Pipe Works, Inc. PO Box 1199 North Hwy 183 Hays, KS 67601	Master Service Agreement
Mike Prosser 1481 NE 70th Ave Claflin, KS 67525	Master Service Agreement
Mud-Co/Service Mud, Inc. PO Box 345 Kingman, KS 67068	Master Service Agreement
Myers Engine, Inc. PO Box 553 820 S Pennsylvania Ness City, KS 67560	Master Service Agreement
Myers Oilfield Trucking, LLC 820 NW 90th Ave Attica, KS 67009	Master Service Agreement
National Oilwell Varco LP PO Box 200838 Dallas, TX 75320-0838	Master Service Agreement
O&P Truck Service, Inc. 108 N Washington PO Box 424 Plainville, KS 67663	Master Service Agreement
Oberle Sand & Gravel 941 E Hwy 4 Claflin, KS 67525-9153	Master Service Agreement
P&S Electric, Inc. PO Box 1757 Great Bend, KS 67530	Master Service Agreement
Paul's Oilfield Service, Inc. PO Box 1773 Great Bend, KS 67530	Master Service Agreement
Phillips Petroleum Company PO Box 2360 Tulsa, OK	SWD 06/01/43

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Pratt Oilfield Service, Inc. PO Box 36 Spivey, KS 67142	Master Service Agreement
Premier Mud Pump & Swivel, LLC P O BOX 1301 HAYS, KS 67601	Master Service Agreement
Production Control Services 3771 EUREKA WAY FREDERICK, CO 80516	Master Service Agreement
Professional Pulling Services P O BOX 486 HAYS, KS 67601	Master Service Agreement
Property Owner LLC 600 17th Street, 330S Denver, Colorado 80202 c/o CB Richard Ellis	Off. Lse. 10/24/08
Pro-Stim Chemicals, LLC P O Box 25 Cheyenne Wells, CO 80810	Master Service Agreement
Richard F. Boshier 600 17th Street 1600N Denver, CO 80202	Employment Contract
Richlan Drilling 598 2nd Ave Beaver, KS 67525	Master Service Agreement
Ricketts Testing, Inc. PO Box 351 Wellington, KS 67152	Master Service Agreement
Rodney Brown RB Electric 4293 177th St PO Box 112 Gorham, KS 67640	Master Service Agreement
Ron Kelso 1029 S 11th Sterling, KS 67579	Master Service Agreement
Royal Arch Resources, LLC and Sharon L. Kipling 230 Pawnee Drive Boulder, CO 80303	Purchase, Sale and Exploration Agreement and related Operating Agreement

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Schmidtberger Construction, Inc. PO Box 93 Victoria, KS 67671	Master Service Agreement
Schoenberger Mowing 501 S 7th Street WaKeeney, KS 67672	Master Service Agreement
Scott's Welding Service, Inc. 2907 26TH STREET Great Bend, KS 67530	Master Service Agreement
Shane's Tank Service PO BOX 215 917 Paul Street RUSSELL, KS 67665	Master Service Agreement
Sharon L. Klipping 230 Pawnee Drive Boulder, Colorado 80303	Con. Ag. 3/25/08 (OR)
Silver Run Investments LLC P.O. Box 6590, Denver, CO 80206	Purchase and Sale Agreement and related Operating Agreement
Sprint PO Box 54977 Los Angeles, CA 90054-0977	Cell Phone Service
Sterling Drilling Company Box 1006 Pratt, KS 67124	Drilling contract of 4/28/08
Steve E. McClain P.O. Box 1006 Pratt, Kansas 67124	JOA 2/15/07
Steve Godfrey 600 17th Street 1600N Denver, CO 80202	Employment Contract
Stephen Godfrey 600 17th Street 1600N Denver, CO 80202	Employment Contract
Stewart Tank Service, Inc. 1409 Washington Circle Hays, KS 67601	Master Service Agreement
Stone Sand Co., Inc. PO BOX 872 GREAT BEND, KS 67530-0872	Master Service Agreement

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
Superior Testers Enterprises, LLC PO Box 138 Great Bend, KS 67530	Master Service Agreement
Superior Well Services, Ltd. PO Box 360469 Pittsburgh, PA 15251-6469	Master Service Agreement
Targe Energy Exploration and Production LLC 410 17 th Street, Suite 1200 Denver, CO 80202	Acreage Earning Agreement and JOA effective 05/07
Tessie Burton 2217 Cardinal Road Ardmore, OK 73401	JOA
Albert Teter & Son Vac Truck 31625 Rd. D Brush, CO 80723	Master Service Agreement
Thomas A. Frederking 400 S. 6 th Plainville, KS 67663	Purchase and Sale Agreement and related Operating Agreement
Thomason Petroleum, Inc. P.O. Box 875 Hays, KS 67601	Purchase and Sale Agreement and related Operating Agreement
Tim Kizzar 501 Locust Chase, KS 67524	Master Service Agreement
Ulrich Matthew MATTS CAT SERVICE 3689 186 th Street RUSSELL, KS 67665	Master Service Agreement
Ultimate Well Service, LLC 205 Skyline Ct Hays, KS 67601	Master Service Agreement
Unit Petroleum Company 7130 South Lewis, Suite 1000 Tulsa OK 74136	Exploration Agreement and JOA
Wedge Log Tech, LLC 1011 240th Ave Hays, KS 67601	Master Service Agreement
Well Enhancement Services P O BOX 87 SCHOENCHEN, KS 67667	Master Service Agreement

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	CONTRACT OR LEASE
WELL ENHANCEMENT SERVICES LLC P O BOX 87 SCHOENCHEN, KS 67667	Master Service Agreement
Wildcat Pump & Supply, Inc. 115 2ND STREET PO BOX 347 CLAFLIN, KS 67525	Master Service Agreement